

NMASFAA October 21, 2011



New Mexico
Higher Education Department
Helping Students Succeed

ETB Pathways Scholarship

- In 2010-2011 we spent nearly \$700,000.
- Criteria remains
 - GPA 3.25
 - Zero to/and including 1000 EFC
 - Will continue to use drawdown process
 - Funds committed for five more years

College Access Challenge Grant

- Statewide Outreach-NMEAF
 - FAFSA help
 - Financial Literacy
 - www.nmknowledge4college.org
- Counselor Alignment-CSN
 - Mid school through College
 - Professional Development
- Scholarship Money
- Statewide Longitudinal Student Database

Complete College America Alliance of States Conference

- Will continue to collect from your Institutional Researchers college specific data annually for alliance membership
- Taking on two of the metrics:
 - Shifting to performance funding
 - Reducing time-to-degree and accelerating success

Legislative Lottery Scholarship

- No immediate plans to change requirements
- Data from Lottery Study Committee indicates changing requirements will make it more difficult for students to retain the scholarship
- 2012 session is a 30 day which is mostly fiscal not policy
 - Expect to see bills on increasing time from graduation
 - A plethora of bills from various special interest groups

Legislative Lottery Scholarship

- Appeals-must be for major life crisis that can be documented. Will usually be medical in nature.
- Test-was the situation avoidable or beyond the control of the student? Would a reasonable person been able to have successfully completed the term?
- One appeal allowed, but use professional judgement for extenuating circumstances
- Schools are to make determination first before we will take the second look if the student escalates their complaint

Legislative Lottery Scholarship

- Fund is still solvent
- Administrative code will allow NMHED to publish annually (in May) the amount available for awards if necessary
- Lottery proceeds had second highest year at \$41M, this year we spend \$53M
- Educational convenience vs. availability of New Mexico High School
- Texas residents graduating from New Mexico high schools are not eligible if they have Texas residency but do qualify for in state tuition

Funding Formula

- New funding formula by October 15, 2010
 - Will be phased in
 - Contained in HB2
 - Large workgroup with input from all stakeholders
 - Workforce projections to help guide New Mexico students into jobs that will be available in New Mexico.
 - FY13 will be the beginning July 1, 2012
 - Three separate formulas based on research institutions, comprehensives and two years

Funding Formula

- Completed student credit hours at the end of the term (excluding recreational physical education courses)
- Number of degree and postgraduate certificate awards
- Workforce needs
- At risk students
- Institutional Contribution

Loan for Service-excludes Nurse Educator

- **5.7.2.12** **LOANS.** Loans can be made to students to defray expenses incurred in obtaining an eligible health profession education under the following conditions and limitations.
- A. The amount is dependent upon the relative need of each student, but may not exceed twenty-five thousand (\$25,000) per year. The department may set lower maximum award amounts based on the level of degree being obtained and other considerations. **The exact amount of the loan for which the applicant is eligible will be determined as a result of an analysis of the financial situation of each applicant using a standard needs analysis carried out by the financial aid office of the student's institution.**
- B. Upon approval of the loan, a contract shall be drawn between the student and the department and signed by the student (for additional contract details see Section 5.7.2.14 NMAC).
- [7/15/98, 5.7.2.12 NMAC - Rn, 5 NMAC 7.2.12, 6/29/01; A, 5/30/08]

Loans for Service

- Expected outcome is professional working in underserved area, with high likelihood of continuing in area after service component completed
- Highly competitive, dollars have remained stagnant
- Not only are there penalties for not doing service, NMHED collects and reports payment history to national credit bureaus.

Miscellaneous

- Imaging to begin this month, will eventually create upload area for things such as enrollment verifications
- Appeal process for students-financial aid and non financial aid

http://www.hed.state.nm.us/Complaint_3.aspx

- Residency brochure-will send out now and just revise if changes during upcoming session
- Students/parents/financial aid professionals can join us on Facebook for up to date information on open applications

Miscellaneous (cont)

- New Mexico Scholars allocation is \$967,000 for this year and will remain the case for next year
- Student Choice awards for private non profits was removed from budget for FY12

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